

## Money & Banking

1. Explain how a credit card works.

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2. What does A.T.M. stand for?

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3. On a cheque, who is (a) the drawer and (b) the payee.

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4. List four pieces of information that is required by a bank if you wish to open an account.

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5. Explain what DIRT is.

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6. What is a 'dishonoured' cheque? Give two reasons for a cheque being dishonoured.

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7. What is meant by 'crossing' a cheque?

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